

99- 46/2015/NLM/Revalidation
Government of India
Ministry of Agriculture
Department of Animal Husbandry, Dairying and Fisheries

Krishi Bhawan, New Delhi

Dated: 21-04-2015

To

Secretary,
Department of Animal Husbandry and Veterinary Services,
All concerned States

Subject: Revalidation of unspent funds for utilization during 2015-16 under National Livestock Mission for the releases made during 2014-15 and accrued interest calculation- reg.

Sir/Madam,

I am directed to convey the revalidation sanction of the funds in pursuance to IFD's OM no. 3-34/2015-IFD, dated 8th April, 2015 for utilization of unspent balance of previous year 2014-15 as well as for utilization of accrued interest during the current year 2015-16 under National Livestock Mission subject to the following conditions:-

- a) The Unspent balances of grant-in-aid released in the previous financial year i.e. 2014-15 and the interests earned will be counted towards grants-in-aid under that particular component of the scheme for the current year 2015-16. This amount may be authorized by respective State functionaries for automatic revalidation for utilization during the current financial year. The unspent amount of years before 2014-15 may either be surrendered or proposed for revalidation with due justification for delay in utilization. Unspent balances out of releases before 2012-13 should necessarily be surrendered.
- b) The interest accrued from the unspent balances of funds released before 2014-15 and the present revalidated amount (of interest earned and unspent balance of 2014-15) to be communicated to this Department and this will be adjusted against next release for the respective State/UT under NLM.
- c) Balance Sheet and audited statement of account of State Governments / Implementing agencies shall clearly reflect unspent balance and amount earned as interests at the beginning of the financial year, so that these amounts are accounted for in a transparent and unambiguous manner.
- d) The State/UT Government would utilize the revalidated funds during the current financial year 2015-16 and utilization certificate may be sent to this Department failing which the refund would be sought by the Government of India.

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(R. S. JAYAL)
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